

**TABLE 1**  
**STATEMENT OF FINANCIAL ACTIVITIES**

**Township of South Dundas**  
**Water Financial Plan**  
**Statement of Financial Activities**

	2010	2011	2012	2013	2014	2015	Total
1-3-4400-4900 IRO/MOR WATER - BILLING REVENUE	\$ 826,400	\$ 826,400	\$ 826,400	\$ 826,400	\$ 826,400	\$ 826,400	\$ 4,131,999
1-3-4400-4940 WATER CONNECTION CHARGES	6,950	6,950	6,950	6,950	6,950	6,950	34,750
1-3-4400-7402 IRO/MOR WATER- METER & ASSET SALES	4,526	4,526	4,526	4,526	4,526	4,526	22,630
1-3-4140-4900 IROQ WATER BILLING REVENUE	6	6	6	6	6	6	28
1-3-4400-5020 OSWAP FUNDING - 2009-2012	25,000	25,000	25,000	25,000	25,000	25,000	125,000
1-3-4400-4000 L.I. - WATER PLANT DEBENTURE PAYMENTS	366,638	366,638	366,638	-	-	-	733,275
1-3-4400-4910 SD WATER PLANT - 50 CENT RECOVERY	223,590	223,590	223,590	223,590	223,590	223,590	1,117,950
1-3-4400-1130 RECOVERABLE FROM OSTAR GRANT	137,912	128,026	118,574	193,089	126,925	118,044	684,658
1-2-2000-9344 INTEREST EARNED	16,530	20,914	31,489	42,685	54,539	67,089	216,715
1-2-2000-9350 INTEREST EARNED	523	1,065	1,076	1,088	1,100	1,112	5,442
<b>Total Revenue</b>	<b>1,608,074</b>	<b>1,603,114</b>	<b>1,604,248</b>	<b>1,323,333</b>	<b>1,269,035</b>	<b>1,272,716</b>	<b>7,072,447</b>
1-4-4400-1320 W-TREAT - MEMBERSHIPS	264	264	264	264	264	264	1,320
1-4-4400-2000 W-TREAT - ADMIN O.H.	25	25	25	25	25	25	125
1-4-4400-2018 W.TREAT - CHEMICALS	17,471	17,471	17,471	17,471	17,471	17,471	87,353
1-4-4400-2024 W-TREAT - HEATING FUEL	23,891	23,891	23,891	23,891	23,891	23,891	119,457
1-4-4400-2030 W-TREAT - HYDRO	83,466	83,466	83,466	83,466	83,466	83,466	417,331
1-4-4400-2045 W-TREAT - SAMPLING	8,520	8,520	8,520	8,520	8,520	8,520	42,601
1-4-4400-2050 W-TREAT - PHONE/ALARM	6,430	6,430	6,430	6,430	6,430	6,430	32,151
1-4-4400-2080 W-TREAT - SMALL TOOLS	41	41	41	41	41	41	203
1-4-4400-2090 WATER PLANT - MUNICIPAL TAXES	35,844	35,844	35,844	35,844	35,844	35,844	179,220
1-4-4400-2130 W-TREAT - COMPUTER SERVICES	837	837	837	837	837	837	4,183
1-4-4400-2300 MORR/IROQ. WATER - ADVERTISING	0	-	-	-	-	-	-
1-4-4400-2320 RBC LOAN -INTEREST PAID	42,641	26,825	11,369	339	-	-	38,533
1-4-4400-2330 OIPC LOAN - INTEREST PAID	179,600	170,781	161,329	151,415	141,515	132,634	757,674
1-4-4400-2475 W-TREAT - SNOW REMOVAL	910	910	910	910	910	910	4,549
1-4-4400-4010 W-TREAT - CONTRACTS	159,219	159,219	159,219	159,219	159,219	159,219	796,097
1-4-4400-4013 MORR/IROQ. WATER - CALL IN CHARGES	7,087	7,087	7,087	7,087	7,087	7,087	35,436
1-4-4400-4015 S.D. WATER - RSL METER READING	57,230	57,230	57,230	57,230	57,230	57,230	286,148
1-4-4400-4020 W-TREAT - INSURANCE	25,133	25,133	25,133	25,133	25,133	25,133	125,663
1-4-4400-7130 W-TREAT - BLDG REPAIRS & MAIN'T	64,738	64,738	64,738	64,738	64,738	64,738	323,691
1-4-4400-7140 W-TREAT - ZENON MONITORING/TELY SUPP	11,689	11,689	11,689	11,689	11,689	11,689	58,447
1-4-4400-8200 W-TREAT - CAPITAL EXPENDITURES	12,186	12,186	12,186	12,186	12,186	12,186	60,932
1-4-4450-2015 W.D. - MATERIALS- H2O METERS	3,183	3,183	3,183	3,183	3,183	3,183	15,915
1-4-4450-2045 W.D. - SAMPLING	2,530	2,530	2,530	2,530	2,530	2,530	12,651
1-4-4450-2070 W.D. - HYDRANTS	146	146	146	146	146	146	729
1-4-4450-2080 WATER DIST. - SMALL TOOLS	847	847	847	847	847	847	4,237
1-4-4450-2400 W.D - BLDG/GRD OPERATIONS	-32	(32)	(32)	(32)	(32)	(32)	(162)
1-4-4450-2475 W.D. - SNOW REMOVAL	228	228	228	228	228	228	1,140
1-4-4450-4010 W.D. - CONTRACTS	88,013	88,013	88,013	88,013	88,013	88,013	440,064
1-4-4450-4011 W.D.- PRO. FEES	0	-	-	-	-	-	-
1-4-4450-4013 MORR/IROQ. W.D. - CALL IN CHARGES	2,157	2,157	2,157	2,157	2,157	2,157	10,787
1-4-4450-7130 W.D. - LINE REPAIR & MAIN'T - PARTS	91,726	91,726	91,726	91,726	91,726	91,726	458,628
<b>Total Expenditures</b>	<b>926,020</b>	<b>901,385</b>	<b>876,477</b>	<b>855,533</b>	<b>845,294</b>	<b>836,413</b>	<b>4,315,102</b>
<b>Net Revenue before amortization Expense</b>	<b>682,054</b>	<b>701,729</b>	<b>727,771</b>	<b>467,800</b>	<b>423,741</b>	<b>436,303</b>	<b>2,757,345</b>
<b>Amortization Expense</b>	<b>354,569</b>	<b>354,569</b>	<b>354,569</b>	<b>354,569</b>	<b>354,569</b>	<b>354,569</b>	<b>1,772,845</b>
<b>Annual Surplus (Deficit)</b>	<b>\$ 327,485</b>	<b>\$ 347,160</b>	<b>\$ 373,202</b>	<b>\$ 113,231</b>	<b>\$ 69,172</b>	<b>\$ 81,734</b>	<b>\$ 984,500</b>

**Township of South Dundas**  
**Water Financial Plan**  
**Allocation of annual surplus before amortization expense**

	2010	2011	2012	2013	2014	2015	Total
<b>Annual Surplus (Deficit)</b>	\$ 682,054	\$ 701,729	\$ 727,771	\$ 467,800	\$ 423,741	\$ 436,303	\$ 2,757,345
<b>Add back: Amortization expense</b>	354,569	354,569	354,569	354,569	354,569	354,569	1,772,845
<b>Annual Surplus available for allocation</b>	<b>1,036,623</b>	<b>1,056,298</b>	<b>1,082,340</b>	<b>822,369</b>	<b>778,310</b>	<b>790,872</b>	<b>4,530,190</b>
<b>Acquisition of Tangible Capital Assets</b>							
1-4-4400-8200 W-TREAT - CAPITAL EXPENDITURES	2,566	-	-	-	-	-	-
1-4-4400-8210 W.TREAT - SPECIAL DISPUTE COSTS	49,934	-	-	-	-	-	-
	52,500	-	-	-	-	-	-
<b>Debt Principal Repayments</b>							
1-5-6000-5000 PSAB - DEBT PRINCIPAL REPAYMENTS	505,899	520,648	536,104	264,925	209,000	209,000	1,739,677
<b>Transfer to reserves and reserve funds</b>							
Transfer to reserve funds	106,608	159,102	159,102	159,102	159,102	159,102	795,510
Interest earned in reserve funds	17,053	21,978	32,565	43,773	55,639	68,201	222,157
	682,060	701,729	727,771	467,800	423,741	436,303	2,757,344
<b>Net Revenue after allocation of annual surplus</b>	<b>\$ (6)</b>	<b>(0)</b>	<b>0</b>	<b>(0)</b>	<b>0</b>	<b>(0)</b>	<b>(0)</b>
<b>Net effect of financing and payments of long term debt</b>							
Revenue raised	\$ 728,140	\$ 718,254	\$ 708,802	\$ 416,679	\$ 350,515	\$ 341,634	\$ 2,535,883
Interest on long-term debt	-222,241	-197,606	-172,698	-151,754	-141,515	-132,634	(796,207)
Debt principal repayments	-505,899	-520,648	-536,104	-264,925	-209,000	-209,000	(1,739,677)
<b>Net effect for the year</b>	<b>\$ 0</b>	<b>\$ (0)</b>	<b>\$ 0</b>	<b>\$ (0)</b>	<b>\$ 0</b>	<b>\$ (0)</b>	<b>\$ (0)</b>