TABLE 2
STATEMENT OF FINANCIAL POSITION

Township of South Dundas
Water Financial Plan
Statement of Financial Position

	2009	2010	Change 2009-2010	2011	Change 2010-2011	2012	Change 2011-2012	2013	Change 2012-2013	2014	Change 2013-2014	2015	Change 2014-2015
ASSETS													
Cash													
Cash Position - Operating Cash (difference)	$ 40,193	$ 379,264	$ 339,071	$ 33,446	$ (345,819)	$ 28,046	$ (5,400)	$ 23,763	$ (4,283)	$ 19,710	$ (4,053)	$ 15,657	$ (4,053)
Cash Position - Deferred Revenue	1,024,168	552,304	(471,864)	767,699	215,395	652,784	(114,915)	462,807	(189,977)	338,088	(124,719)	221,655	(116,432)
Cash Position - Reserve funds	328,685	452,341	123,656	633,421	181,080	825,088	191,667	1,027,963	202,875	1,242,704	214,741	1,470,008	227,303
	1,393,046	1,383,909	(9,137)	1,434,566	50,657	1,505,918	71,352	1,514,533	8,615	1,600,502	85,969	1,707,320	106,819
Receivables													
Amount from RSL Utilities (water portion only)	114,841	114,841	(0)	115,000	159	115,000	-	115,000	-	115,000	-	115,000	-
Long-Term Receivables													
Rohmax 20 year water debenture	259,541	249,927	(9,614)	239,785	(10,143)	229,084	(10,701)	217,795	(11,289)	205,885	(11,910)	193,320	(12,565)
Future Growth Loan	1,424,000	1,392,000	(32,000)	1,360,000	(32,000)	1,328,000	(32,000)	1,296,000	(32,000)	1,264,000	(32,000)	1,232,000	(32,000)
	1,683,541	1,641,927	(41,614)	1,599,785	(42,143)	1,557,084	(42,701)	1,513,795	(43,289)	1,469,885	(43,910)	1,425,320	(44,565)
TOTAL FINANCIAL ASSETS	$ 3,191,429	$ 3,140,677	$ (50,751)	$ 3,149,350	$ 8,673	$ 3,178,002	$ 28,652	$ 3,143,328	$ (34,674)	$ 3,185,387	$ 42,059	$ 3,247,641	$ 62,254
LIABILITIES													
Account payable (Caneau)	$ 75,639	$ 81,151	$ 5,512	$ 80,000	$ (1,151)	$ 80,000	$ -	$ 80,000	$ -	$ 80,000	$ -	$ 80,000	$ -
Accrued interest on long-term debt	79,057	73,782	(5,276)	68,446	(5,336)	63,046	(5,400)	58,763	(4,283)	54,710	(4,053)	50,657	(4,053)
	154,697	154,933	236	148,446	(6,487)	143,046	(5,400)	138,763	(4,283)	134,710	(4,053)	130,657	(4,053)
Deferred Revenue (OSTAR Grant)	1,024,506	891,476	(133,029)	767,699	(123,777)	652,784	(114,915)	462,807	(189,977)	338,088	(124,719)	221,655	(116,432)
Water Plant - RBC	991,575	694,677	(296,899)	383,029	(311,648)	55,925	(327,104)	-	(55,925)	-	-	-	-
Water Plant - OIPC	3,866,500	3,657,500	(209,000)	3,448,500	(209,000)	3,239,500	(209,000)	3,030,500	(209,000)	2,821,500	(209,000)	2,612,500	(209,000)
Due to Reserve Funds													
Rohmax 20 year water debenture	259,541	249,927	(9,614)	239,785	(10,143)	229,084	(10,701)	217,795	(11,289)	205,885	(11,910)	193,320	(12,565)
Future Growth Loan	1,424,000	1,392,000	(32,000)	1,360,000	(32,000)	1,328,000	(32,000)	1,296,000	(32,000)	1,264,000	(32,000)	1,232,000	(32,000)
	6,541,617	5,994,104	(547,512)	5,431,314	(562,791)	4,852,509	(578,804)	4,544,295	(308,214)	4,291,385	(252,910)	4,037,820	(253,565)
TOTAL FINANCIAL LIABILITIES	7,720,819	7,040,513	(680,306)	6,347,458	(693,055)	5,648,339	(699,119)	5,145,865	(502,474)	4,764,183	(381,682)	4,390,133	(374,050)
NET FINANCIAL ASSETS (DEBT)	(4,529,390)	(3,899,836)	629,554	(3,198,108)	701,728	(2,470,337)	727,771	(2,002,537)	467,800	(1,578,796)	423,741	(1,142,492)	436,303
TANGIBLE CAPITAL ASSETS	23,750,375	23,448,306	(302,069)	23,093,737	(354,569)	22,739,168	(354,569)	22,384,599	(354,569)	22,030,030	(354,569)	21,675,461	(354,569)
TOTAL SURPLUS	$ 19,220,985	$ 19,548,470	$ 327,485	$ 19,895,629	$ 347,159	$ 20,268,831	$ 373,202	$ 20,382,062	$ 113,231	$ 20,451,234	$ 69,172	$ 20,532,969	$ 81,734
SURPLUS													
Water Rate Stabilization Reserve Fund	281,393	356,015	74,622	536,031	180,016	726,622	190,591	928,409	201,787	1,142,049	213,641	1,368,240	226,191
Capital Stabilization Reserve Fund	47,292	96,326	49,034	97,390	1,065	98,467	1,076	99,555	1,088	100,655	1,100	101,767	1,112
	328,685	452,341	123,656	633,421	181,080	825,088	191,667	1,027,963	202,875	1,242,704	214,741	1,470,008	227,303
Investment in Tangible Capital Assets	18,892,300	19,096,129	203,830	19,262,208	166,079	19,443,743	181,535	19,354,099	(89,644)	19,208,530	(145,569)	19,062,961	(145,569)
TOTAL SURPLUS	$ 19,220,985	$ 19,548,470	$ 327,485	$ 19,895,629	$ 347,159	$ 20,268,831	$ 373,202	$ 20,382,062	$ 113,231	$ 20,451,234	$ 69,172	$ 20,532,969	$ 81,734
Difference	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ (0.00)	$ (0.00)	$ (0.01)	$ (0.00)	$ 0.00	$ (0.00)	$ (0.00)	$ 0.00	$ 0.01

Interest earned on accounts-2010	**Interest**	**% Rate**
Deferred Revenue (OSTAR Grant)	4,883	0.48%
Water Rate Stabilization Reserve Fund	16,530	5.87%
Capital Stabilization Reserve Fund	523	1.11%