

TABLE 3
STATEMENT OF CASH FLOW

Township of South Dundas
Water Financial Plan
Projected Statement of Cash Flows

	2010	2011	2012	2013	2014	2015	Total
CASH FROM OPERATING ACTIVITIES							
Annual Surplus	\$ 327,485	\$ 347,160	\$ 373,202	\$ 113,231	\$ 69,172	\$ 81,734	\$ 984,499
Items not affecting cash or equivalent							
Amortization expense	354,569	354,569	354,569	354,569	354,569	354,569	1,772,845
Change in non-cash working capital balances							
Accounts receivable	0	(159)	-	-	-	-	(159)
Accounts payable	5,512	(1,151)	-	-	-	-	(1,151)
Accrued interest on municipal debt	(5,276)	(5,336)	(5,400)	(4,283)	(4,053)	(4,053)	(23,124)
Deferred revenue	(133,029)	(123,777)	(114,915)	(189,977)	(124,719)	(116,432)	(669,821)
	<u>549,261</u>	<u>571,305</u>	<u>607,456</u>	<u>273,540</u>	<u>294,970</u>	<u>315,818</u>	<u>2,063,089</u>
CASH USED IN FINANCING ACTIVITIES							
Decrease in net municipal debt	(547,512)	(562,791)	(578,804)	(308,214)	(252,910)	(253,565)	(1,956,284)
CASH USED IN INVESTING ACTIVITIES							
Acquisition of tangible capital assets	(52,500)	-	-	-	-	-	-
Decrease in long-term receivable	41,614	42,143	42,701	43,289	43,910	44,564	216,606
	<u>(10,886)</u>	<u>42,143</u>	<u>42,701</u>	<u>43,289</u>	<u>43,910</u>	<u>44,564</u>	<u>216,606</u>
INCREASE (DECREASE) IN CASH AND EQUIVALENT	(9,137)	50,657	71,352	8,615	85,970	106,817	323,411
CASH AND EQUIVALENT, beginning of year	<u>1,393,046</u>	<u>1,383,909</u>	<u>1,434,566</u>	<u>1,505,918</u>	<u>1,514,533</u>	<u>1,600,502</u>	<u>1,383,909</u>
CASH AND EQUIVALENT, end of year	<u>\$ 1,383,909</u>	<u>\$ 1,434,566</u>	<u>\$ 1,505,918</u>	<u>\$ 1,514,533</u>	<u>\$ 1,600,502</u>	<u>\$ 1,707,320</u>	<u>\$ 1,707,320</u>
CASH AND EQUIVALENT REPRESENTED BY:							
Cash Position - Operating Cash	\$ 379,264	\$ 33,446	\$ 28,046	\$ 23,763	\$ 19,710	\$ 15,657	\$ 15,657
Cash Position - Deferred Revenue	552,304	767,699	652,784	462,807	338,088	221,655	221,655
Cash Position - Reserve funds	452,341	633,421	825,088	1,027,963	1,242,704	1,470,008	1,470,008
	<u>\$ 1,383,909</u>	<u>\$ 1,434,566</u>	<u>\$ 1,505,918</u>	<u>\$ 1,514,533</u>	<u>\$ 1,600,502</u>	<u>\$ 1,707,320</u>	<u>\$ 1,707,320</u>
Difference	<u>\$ (0)</u>	<u>\$ (0)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>