

TABLE 4
STATEMENT OF CHANGE IN NET FINANCIAL ASSETS/DEBT

Township of South Dundas
Water Financial Plan
Projected Statement of Changes in Net Financial Assets (Debt)

	2010	2011	2012	2013	2014	2015	Total
Annual Surplus (Deficit)	\$ 327,485	\$ 347,160	\$ 373,202	\$ 113,231	\$ 69,172	\$ 81,734	\$ 984,499
Amortization of tangible capital assets	354,569	354,569	354,569	354,569	354,569	354,569	1,772,845
Acquisition of tangible capital assets	(52,500)	-	-	-	-	-	-
Increase (decrease) in Net Financial Assets	629,554	701,729	727,771	467,800	423,741	436,303	2,757,344
Net financial assets (debt), beginning of year	(4,529,390)	(3,899,836)	(3,198,108)	(2,470,337)	(2,002,537)	(1,578,795)	(3,899,836)
Net financial assets (debt), end of year	<u>\$ (3,899,836)</u>	<u>\$ (3,198,108)</u>	<u>\$ (2,470,337)</u>	<u>\$ (2,002,537)</u>	<u>\$ (1,578,795)</u>	<u>\$ (1,142,492)</u>	<u>\$ (1,142,492)</u>
Net financial assets (debt) per statement of Financial Position	<u>\$ (3,899,836)</u>	<u>\$ (3,198,108)</u>	<u>\$ (2,470,337)</u>	<u>\$ (2,002,537)</u>	<u>\$ (1,578,796)</u>	<u>\$ (1,142,492)</u>	<u>\$ (1,142,492)</u>
Difference	<u>\$ (0)</u>	<u>\$ (0)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>