TABLE 5
ALLOCATION OF SURPLUS

Township of South Dundas
Water Financial Plan
Projected Allocation of Surplus

	2010	2011	2012	2013	2014	2015
Net Surplus (deficit) for the year	$ 327,485	$ 347,160	$ 373,202	$ 113,231	$ 69,172	$ 81,734

SURPLUS	**2009**	**2010**	**Change**	**2010**	**2011**	**Change**	**2011**	**2012**	**Change**	**2012**	**2013**	**Change**	**2013**	**2014**	**Change**	**2014**	**2015**	**Change**
Water Rate Stabilization Reserve Fund	$ 281,393	$ 356,015	$ 74,622	$ 356,015	$ 536,031	$ 180,016	$ 536,031	$ 726,622	$ 190,591	$ 726,622	$ 928,409	$ 201,787	$ 928,409	$ 1,142,049	$ 213,641	$ 1,142,049	$ 1,368,240	$ 226,191
Capital Stabilization Reserve Fund	47,292	96,326	49,034	96,326	97,390	1,065	97,390	98,467	1,076	98,467	99,555	1,088	99,555	100,655	1,100	100,655	101,767	1,112
	328,685	452,341	123,656	452,341	633,421	181,080	633,421	825,088	191,667	825,088	1,027,963	202,875	1,027,963	1,242,704	214,741	1,242,704	1,470,008	227,303
Investment in Tangible Capital Assets	18,892,300	19,096,129	203,830	19,096,129	19,262,208	166,079	19,262,208	19,443,743	181,535	19,443,743	19,354,099	(89,644)	19,354,099	19,208,530	(145,569)	19,208,530	19,062,961	(145,569)
TOTAL SURPLUS	$ 19,220,985	$ 19,548,470	$ 327,485	$ 19,548,470	$ 19,895,629	$ 347,159	$ 19,895,629	$ 20,268,831	$ 373,202	$ 20,268,831	$ 20,382,062	$ 113,231	$ 20,382,062	$ 20,451,234	$ 69,172	$ 20,451,234	$ 20,532,969	$ 81,734
	Difference:	$ (0)		**Difference:**	$ 0		**Difference:**	$ 0		**Difference:**	$ (0)		**Difference:**	$ 0		**Difference:**	$ (0)	

Investment in Tangible Capital Assets comprise of:	**2009**	**2010**	**Change**	**2010**	**2011**	**Change**	**2011**	**2012**	**Change**	**2012**	**2013**	**Change**	**2013**	**2014**	**Change**	**2014**	**2015**	**Change**
Tangible capital assets	$ 23,750,375	$ 23,448,306	$ (302,069)	$ 23,448,306	$ 23,093,737	$ (354,569)	$ 23,093,737	$ 22,739,168	$ (354,569)	$ 22,739,168	$ 22,384,599	$ (354,569)	$ 22,384,599	$ 22,030,030	$ (354,569)	$ 22,030,030	$ 21,675,461	$ (354,569)
Less: Associated long-term debt																		
RBC Loan	(991,575)	(694,677)	296,899	(694,677)	(383,029)	311,648	(383,029)	(55,925)	327,104	(55,925)	-	55,925	-	-	-	-	-	-
OIPC Loan	(3,866,500)	(3,657,500)	209,000	(3,657,500)	(3,448,500)	209,000	(3,448,500)	(3,239,500)	209,000	(3,239,500)	(3,030,500)	209,000	(3,030,500)	(2,821,500)	209,000	(2,821,500)	(2,612,500)	209,000
	$ 18,892,300	$ 19,096,129	$ 203,830	$ 19,096,129	$ 19,262,208	$ 166,079	$ 19,262,208	$ 19,443,743	$ 181,535	$ 19,443,743	$ 19,354,099	$ (89,644)	$ 19,354,099	$ 19,208,530	$ (145,569)	$ 19,208,530	$ 19,062,961	$ (145,569)
Difference	$ -	$ -	$ (0)	$ -	$ -	$ (0)	$ -	$ -	$ -	$ -	$ -	$ 0	$ -	$ -	$ -	$ -	$ -	$ -

Change in Tangible Capital Assets comprise of:					
Opening balance	$ 23,750,375	$ 23,448,306	$ 23,093,737	$ 22,739,168	$ 22,384,599	$ 22,030,030
Add: Acquisition of Tangible Capital Assets	52,500	-	-	-	-	-
Less: Amortization of Tangible Capital Assets	(354,569)	(354,569)	(354,569)	(354,569)	(354,569)	(354,569)
Closing Balance	$ 23,448,306	$ 23,093,737	$ 22,739,168	$ 22,384,599	$ 22,030,030	$ 21,675,461
Difference	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)